

Disciplinary Tribunal

Member Name: Member Name Withheld - FIPA FFA

Division: NSW

Date of Hearing: 1 November 2024

The IPA Disciplinary Tribunal (Tribunal) of 1 November 2024 determined that the following case presented against the Member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the Member breached the IPA By-Laws clauses 2.1.1 and 2.1.2 and the requirements of APES 110 and APES 210.
- b) Breached clause 98(2)(b) of the IPA Constitution as the Member failed to observe a proper standard of professional care, skill or competence. The Member failed to obtain sufficient audit evidence, display an adequate level of professional scepticism, identify and evaluate circumstances and relationships that could threaten their independence as an auditor and failed to fulfil their reporting obligations to ASIC.
- c) Breached clause 98(2)(f) of the IPA Constitution as the Member engaged in conduct which is not in the best interests of the IPA in that the public nature of the Member's suspension of their registration as a Registered Company Auditor by the Companies Auditors Disciplinary Board may reflect poorly on the perceived professionalism and technical capacity of IPA members.

The Tribunal further resolved that the penalties imposed are:

- Admonishment.
- Costs of \$2,200 plus GST.
- Fine of \$500.

Date of Notice: 10 January 2024