

THE ACCOUNTANT'S GUIDE TO AI & DIGITAL ASSETS



Friday, 15 November 2024

Register now

Time (AEDT)

10.00am	Conference Kick Off <p>Kick off our Accountant's Guide to AI & Digital Assets and join like-minded individuals for a dynamic day with key experts. Explore topics to help you navigate the complex challenges and dive into the exciting world of AI and digital assets with confidence.</p>
10.05am	● Discussion and Insights: AI for Accountants – Innovation, Compliance and Opportunity <p>Moderator: Lisa Greig FIPA FFA, Principal - Perigee Advisers</p> <p>Adrian Smith, General Manager - Run Gopher More panelists to be announced</p> <p>As AI continues to transform, this session delves into how accountants can harness artificial intelligence to enhance their practices. Explore the evolving role of AI in reshaping the digital economy and financial landscape across Australia. Gain practical insights into AI innovations, tools, and regulatory considerations to drive both efficiency and compliance in your day-to-day operations.</p> <p>Key topics include: Discover emerging technologies and automation tools to help you gain hours back into your week. Can generative AI provide accurate tax advice? Exploring its capabilities and limitations. Navigating the regulatory landscape of legislation, compliance, and risk management essentials. Current industry challenges and pain points, with AI-powered solutions and future opportunities.</p>
10.30am	● Level up your AI Skills in 10 Minutes <p>Adrian Smith, General Manager - Run Gopher</p> <p>Ready to supercharge your workflow with AI? This hands-on exercise is designed to equip you with practical, easy-to-apply AI skills that you can implement immediately. Learn how to seamlessly integrate AI into your daily tasks to streamline processes, save time, and increase efficiency.</p>
10.40am	● Navigating Ethical Challenges in AI <p>Speaker to be announced</p> <p>With AI increasingly integrated into decision-making systems, ethical considerations like privacy, fairness, and transparency become paramount. Explore the implications of AI technologies on consumer rights and data protection. This session will focus on the legal and regulatory responses to misleading AI, deepfake fraud, and the balance between innovation and ethical standards in digital systems.</p>
11.05am	● Maximise your Tax Depreciation Through Leveraging AI <p>Daniel Farrugia & Theo Mavratzakis - Tax Depreciation Australia</p> <p>Artificial Intelligence is transforming the way accountants handle tax depreciation. This session explores how AI can help streamline depreciation calculations, uncover potential deductions, and enhance accuracy, saving both time and money. Learn how AI-driven tools can optimize tax depreciation strategies, ensuring you stay compliant while maximizing client outcomes.</p>
11.20am	Stretch Break
11.25am	● Understanding the Tax Implications and Future of Payments for Digital Assets <p>Moderator: Joni Pirovich, Principal - badasl</p> <p>Amy-Rose Goodey, CEO - Digital Economy Council of Australia (DECA), Lisa Greig, FIPA FFA & Principal - Perigee Advisers & Greg Valles, FIPA FFA & Managing Director - Valles Accountants</p> <p>Australia's digital economy is projected to grow from 6.1%, worth \$118 billion in 2021, to 10% by 2030. As small businesses increasingly embrace digital assets, it's crucial for accountants to understand the tax implications that accompany these innovations. This session will provide practical insights into: Key considerations for accountants when navigating the digital assets. The complexities of PAYG, POS systems, and the evolving landscape of remuneration. What to be aware of and how to identify potential tax challenges and compliance requirements. Tools versus professional support the fine line between assistance and reliance</p>
11.50am	● Celsius v Crypto Taxes: A Real World Example <p>Joni Pirovich, Principal - badasl</p> <p>Most Celsiusians had no idea that sending crypto to Celsius could be taxable. Surprise! The "well supported" ATO view is that a CGT event A1 occurred when crypto was transferred into the Celsius Earn program. And this is just the beginning of what becomes a more complex tax story. Tune in to follow the ins and outs of Celsius v crypto taxes.</p>
12.20pm	● The Elephant in the Room: Data Completeness in Crypto Tax <p>Damian Lloyd - Cadena Legal and Mathieu Mingant - Crypto Tax Calculator</p> <p>Join us for an insightful session with Damian Lloyd (Cadena Legal) and Mathieu Mingant (Crypto Tax Calculator) as they break down the common challenges of data completion in crypto tax reporting. They'll discuss how missing data sets can pose significant compliance risks, the accuracy gap witnessed in today's calculations, and how you can navigate this issue effectively. Don't miss this opportunity to gain practical insights and help your clients achieve accurate, reliable tax reporting.</p>
12.35pm	Lunch Break
12.45pm	● How We Establish Our Value in the Decentralised Economy <p>Electra Frost - Futurist Accountant, ElectraFi & Digital Playhouse Foundation</p> <p>Public accountants are at a crossroads as digital assets and decentralised finance reshape traditional systems. As trusted taxpayer and business advocates, we must decide how to guide our clients through this new landscape. It's time to deepen our knowledge to lead, as we did during the internet and cloud revolutions, and establish ourselves in the internet-of-money.</p>
1.00pm	● The Rise of Digital Assets in SMSF's - Are your Clients Putting Their Retirement Fate in Crypto? <p>Mat Merlehan, SMSF Manager - Tax on Chain</p> <p>In 2024, more Australians are significantly growing their digital asset holdings within their superfunds. According to the ATO's March quarterly statistical report, SMSFs have grown their digital asset holdings from \$200 million to an astounding \$1.004 billion.</p> <p>Join Mat Merlehan, SMSF Manager at Tax on Chain, as he explores the growing trend of Australians seeking to include this emerging asset class in their superannuation. We'll discuss the current trends, the challenges ahead, and how Aussies are increasingly turning to Self-Managed Superannuation Funds (SMSFs) as a viable solution.</p>
1.25pm	Followed by a panel featuring <p>Moderator: Mark Bailey, Director Corporate Finance & Advisory- Hall Chadwick</p> <p>Greg Valles, FIPA FFA & Managing Director - Valles Accountants, Dominic Gluchowski, Chief Marketing Officer - CoinJar & Mat Merlehan, SMSF Manager - Tax on Chain</p> <p>Delving into: Insights into what is fuelling the surge in digital asset holdings within SMSFs Understanding the impact on SMSFs and your role as a trusted advisor in guiding your clients. Essential questions accountants should ask when clients show interest in adding digital assets into their super. Discussing what the future holds through practical real-world examples. Exploring offshore custody and the potential implications for SMSFs when licensed custody of digital assets is held outside Australia.</p>
1.50pm	● Digital Asset Custody: Ensuring Secure Succession <p>Speaker to be announced</p> <p>Picture it: Your client unexpectedly passes away, but no one has the password to their digital wallet. Is their \$232 million digital asset fortune gone for good? This session will focus on the sticky situations of succession planning, deceased estates and family law and provide guidance on how to help your clients manage their digital legacy.</p> <p>Deep dive into:</p> <ul style="list-style-type: none">• What are digital assets and the importance in the realm of estate planning and deceased estates.• Tips in dealing with digital assets in relation to the ability to be accessed during lifetime; and ability to be accessed post death.• Live walk through of a digital asset Vault
2.25pm	Stretch Break
2.30pm	● Can AI Really Replace Practitioners? <p>Adrian Cartland, Principal Solicitor - Cartland Law</p> <p>Artificial Intelligence is increasingly in the news. With the rise of tools like ChatGPT and the attention from tech giants and policymakers, AI's role in professions like education, law, and even songwriting is under the spotlight. But what does this mean for accountants and professional advisors? In this session, we'll dive into the future of accounting in an AI-driven world, challenging your assumptions and exploring how AI might redefine the profession.</p>
3.10pm	● The 'Key' to a Secure Digital Asset Wallet: Safeguarding Data and Investments <p>Speaker to be announced</p> <p>As digital assets become more integrated into personal and professional life, ensuring the security of you and your clients wallet and data is more critical than ever. This session will explore best practices for protecting digital assets, with a focus on privacy and security measures that keep your wallets, personal information, and investments safe from emerging threats. From encryption techniques to secure key management, learn how to fortify your digital asset holdings in today's rapidly evolving cyber landscape.</p>
3.35pm	● Avoiding the Crossfire: Managing Risks in AI and Digital Assets <p>Discussion & Insights with Q&A - Moderator: Caroline Bowler, CEO - BTC Markets</p> <p>Steven Pettigrove, Partner -Piper Alderman and Mark Bailey, Director Corporate Finance & Advisory- Hall Chadwick</p> <p>Hear from leading experts in Australia and beyond as they unpack the potential pitfalls, from legal risks to ethical dilemmas. Our dynamic panel will discuss critical issues, including the Banking Code of Conduct, Anti-Money Laundering (AML), and the ethical and social responsibilities of AI and Digital Assets in financial services. With the rapid evolution of these technologies, can we still trust AI and digital assets without robust governance?</p>
4.00pm	Event Concludes

CPD Competency Area

● Technical & Product Knowledge

● Management & Professional Skills

● Professional & Ethical Standards