

Disciplinary Tribunal

Member Name: Member Name Withheld - FIPA FFA

Division: QLD

Date of Hearing: 7 June 2024

The IPA Disciplinary Tribunal (Tribunal) of 7 June 2024 determined that the following case presented against the Member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the Member breached the IPA By-Laws clauses 2.1.1 and 2.1.3, IPA Pronouncement 11, APES 110 (*Professional Competence and Due Care*), and APES 230 in that the Member:
- failed to meet the standard of professional conduct required by guidance and Pronouncements on sound professional practice promulgated by the IPA Board by failing to adhere to Pronouncement 11 due to the lack of documentation regarding the reasons for and the provision of advice.
 - in the provision of financial services did not meet the standards in APES 110 by failing to always keep adequate documentation.
 - in the provision of financial services did not meet the standard in APES 230 (*Financial Planning Services*) by not having controls in place to adequately manage the risk of charging fees for no service.

The Tribunal further resolved that the penalties imposed are:

- Admonishment.
- Costs of \$2,500 plus GST.
- The Member is required to complete the IPA Quality Review Program (QRP) before 30 June 2025. The QRP is to cover all entities either part or fully owned by the Member or through an associated entity, that provides accounting and/or taxation services.

Date of Notice: 2 August 2024