

Disciplinary Tribunal**Member Name:** Peter Frederick Brennan FIPA**Division:** New South Wales**Date of Hearing:** 11 December 2015

The IPA Board Disciplinary Tribunal of 11 December 2015 determined that the following case presented against the member was proven:

- a) Breached clause 98(2)(a) of the IPA Constitution as the member breached the IPA By-Laws clauses 2.1.2 and 2.1.3 and in particular APES 110 - Code of Ethics for Professional Accountants. ASIC disqualified the member as an approved Self-Managed Superannuation Fund ("SMSF") auditor after finding the member's work to be deficient in auditing SMSFs, in particular the member failed to obtain sufficient evidence about the funds' compliance with the Superannuation Industry (Supervision) Act 1993 and therefore a number of significant contraventions were not identified and the member failed to provide written audit reports for the funds;
 - b) Breached clause 98(2)(b) of the IPA Constitution as the member failed to observe a proper standard of professional care, skill or competence. The above constitutes a failure to observe a proper standard of professional care, skill or competence;
- and
- c) Breached clause 98(2)(f) of the IPA Constitution as the member is guilty of conduct which is not in the best interests of the IPA. The above constitutes conduct that is not in the best interests of the IPA.

The Tribunal further resolved that the member is censured and required to pay costs of \$550.00.

Date of Notice: 29 January 2016**Reference: 3615**