

30 November 2022

Mr Channa Wijesinghe  
Chief Executive Officer  
Accounting Professional & Ethical Standards Board Limited  
Level 11, 99 William Street  
Melbourne VIC 3000

By email: [sub@apesb.org.au](mailto:sub@apesb.org.au)

Dear Channa,

***Re: Exposure Draft 06/22 Revision of APESB pronouncements***

Thank you for the opportunity to comment on Exposure Draft 06/22.

IPA is supportive of the range of proposed amendments to address quality management-related conforming amendments arising from changes made to APES 320 *Quality Managements for Firms that provide Non-Assurance Services*, the related AUASB quality management standards, matters on the APESB's issue register, and minor editorials in the following APESB pronouncements:

- APES 315 *Compilation of Financial Information*
- APES 325 *Risk Management for Firms*
- APES 345 *Reporting on Prospective Financial Information prepared in connection with a Public Document*
- APES 350 *Participation by Members in Public Practice in Due Diligence Committees in connection with a Public Document and*
- GN 31 *Professional and Ethical Considerations relating to Low Doc Offering Sign-Offs.*

IPA also supports the proposal that the amendments are to become effective as of 1 April 2023, with earlier adoption permitted.

If you have any queries with respect to our comments or require further information, please don't hesitate to contact me at [vicki.stylianou@publicaccountants.org.au](mailto:vicki.stylianou@publicaccountants.org.au) or on mobile 0419 942 733.

Yours sincerely



Vicki Stylianou  
Group Executive, Advocacy & Policy  
Institute of Public Accountants

## **About the IPA**

The IPA is one of the professional accounting bodies in Australia with over 47,000 members and students across 80 countries. Approximately three-quarters of our members either work in or are advisers to the small business and SME sectors. Since merging with the Institute of Financial Accountants UK, the IPA Group has become the largest SME and SMP focused accounting body in the world.