



## ASSISTANT MINISTER TO THE TREASURER

### LETTER OF INTRODUCTION

To Whom It May Concern

I write by way of introduction to the Institute of Public Accountants in Australia (IPA).

The IPA is one of the three professional accounting bodies recognised in Australian legislation, alongside the Chartered Accountants Australia and New Zealand (CAANZ) and CPA Australia. The IPA has contributed significantly to the development of the Australian accounting standards and broader corporate policy since its inception in 1923.

Members of the IPA are highly qualified and the IPA professional program is unique as it offers a Masters degree to successful candidates. The IPA is committed to an ethical accounting profession and is a joint partner of the Accounting Professional and Ethical Standards Board (APESB) in Australia which has the responsibility for setting the professional and ethical standards which each of the member of the three bodies are equally bound by. Importantly, the IPA and members of the IPA share equal legal recognition to their colleagues in other professional bodies.

The IPA is a Full Member of the International Federation of Accountants (IFAC) and recently acquired the Institute of Financial Accountants in the United Kingdom. The IPA has offices around Australia and permanent overseas offices in countries such as China, Hong Kong, Malaysia and the United Kingdom. The IPA is very active in the development of the accounting profession in the Asia Pacific and is a member and has chaired the Professional Accountancy Organisation Development Committee of the Confederation of Asian and Pacific Accountants. The IPA has also actively represented the profession at G20 summits and the World Trade Organisation.

The Government will continue to work with the IPA and the Chief Executive Prof Andrew Conway FIPA and I fully support their endeavours to grow and continue to deliver economic value for Australia.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Michael Sukkar', with a long, sweeping horizontal line extending to the right across the page.

**The Hon Michael Sukkar MP**